House Amendment 2120

PAG LIN Amend the Senate amendment, H=2110, to House File 2 923, as amended, passed, and reprinted by the House, 3 as follows: 4 <u>#1.</u> Page 1, by striking lines 12 through 14 and 5 inserting the following: <taxation, and the>.
6 #2. Page 1, line 17, by inserting after the word
7 <management.> the following: <For each county that 8 has established an urban renewal area, the budget 9 shall include estimated and actual tax increment 10 financing revenues and all estimated and actual 11 expenditures of the revenues, proceeds from debt 12 all estimated and actual expenditures of the debt 13 proceeds, and identification of any entity receiving a 14 direct payment of taxes funded by tax increment 15 financing revenues and shall include the total amount 16 of loans, advances, indebtedness, or bonds outstanding 17 at the close of the most recently ended fiscal year, 18 which qualify for payment from the special fund 19 created in section 403.19, including interest 20 negotiated on such loans, advances, indebtedness, or 21 bonds. For purposes of this subsection, 22 "indebtedness" includes written agreements whereby the 23 county agrees to suspend, abate, exempt, rebate, 24 refund, or reimburse property taxes, provide a grant 25 for property taxes paid, or make a direct payment of 26 taxes, with moneys in the special fund. The amount of 27 loans, advances, indebtedness, or bonds shall be 28 listed in the aggregate for each county reporting 29 The county finance committee, in consultation with the 30 department of management and the legislative services 31 agency, shall determine reporting criteria and shall 32 prepare a form for reports filed with the department 33 pursuant to this section. The department shall make 34 the information available by electronic means.> 35 <u>#3.</u> Page 1, by striking lines 18 through 22. 36 <u>#4.</u> Page 1, line 32, by striking the word 37 <budget_> and inserting the following: <budget>. 38 #5. Page 1, by striking line 33 and inserting the 1 39 following: <must>. 1 40 #6. Page 1, by striking line 38 and inserting the 1 41 following: <For each city that has established an 1 42 urban renewal area, the>.
1 43 #7. Page 1, line 45, by inserting after the word
1 44 <revenues> the following: <and shall include the 45 total amount of loans, advances, indebtedness, or 46 bonds outstanding at the close of the most recently 47 ended fiscal year, which qualify for payment from the 48 special fund created in section 403.19, including 49 interest negotiated on such loans, advances, 50 indebtedness, or bonds. For purposes of this
1 subsection, "indebtedness" includes written agreements 2 whereby the city agrees to suspend, abate, exempt, 3 rebate, refund, or reimburse property taxes, provide a 4 grant for property taxes paid, or make a direct 5 payment of taxes, with moneys in the special fund 6 The amount of loans, advances, indebtedness, or bonds 7 shall be listed in the aggregate for each city 8 reporting. The city finance committee, in 9 consultation with the department of management and the 10 legislative services agency, shall determine reporting 11 criteria and shall prepare a form for reports filed 2 12 with the department pursuant to this section. The 13 department shall make the information available by 14 electronic means>. 15 <u>#8.</u> Page 2, by inserting after line 11 the 2 16 following: __. Section 403.23, Code 2007, is 17 <Sec. __ 18 repealed.>

21 2 22 2 23 SCHUELLER of Jackson 2 24 HF 923.505 82

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19 ± 9 . By renumbering as necessary.